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## **PRESS RELEASE**

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### **Business Expansion Loans: A Golden Ticket to Scaling a Business**

#### **TEDC's Creative Capital Series highlights how this kind of loan can help scale businesses poised for growth**

Tulsa Economic Development Corporation (a.k.a TEDC Creative Capital) will release the newest episode of their Creative Capital Series on November 14, sharing how business expansion loans can help in a variety of scaling efforts, including increasing production, acquiring equipment or moving into a more fitting location, as featured borrower, May Yang of Flash Flood Print Studios did. After the studio saw some success, Yang realized production was being capped and, with help from TEDC Creative Capital, was able to scale her business through the purchase of a larger screen printing press and leasing a bigger space. After ten years in business, Yang shares her experience from artist to successful entrepreneur.

Angela Byers, fellow creative entrepreneur and Founder and CEO of Byers Creative, speaks to her experience with scaling from solopreneur in a spare bedroom to multiple commercial spaces, growing staff, and purchasing equipment.

Lastly, The Assistant Director of Loan Programs for TEDC Creative Capital, Ray Fitzgerald, lends insight into how borrowers have utilized the funding opportunities offered to achieve entrepreneurial goals, whether starting, scaling, or purchasing a business.

The Creative Capital Series educates future loan applicants by introducing real entrepreneurs who have experienced the invaluable expertise and guidance of working with TEDC Creative Capital and their non-traditional lending offerings.

TEDC Creative Capital wants to see businesses succeed and supports borrowers every step of the way. Through lending, technical assistance, and educational programs, TEDC Creative Capital's mission is to create economic vitality in communities by encouraging small business growth.

## ABOUT COMPANY

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TEDC Creative Capital (a.k.a TEDC) is a community development financial institution (CDFI) providing progressive lending to promising start-ups and growing businesses. TEDC Creative Capital builds equitable economic prosperity by helping small companies operate more successfully, create jobs, and advance communities! Loans range from \$5,000 to \$10 million. Visit [TEDCnet.com](https://TEDCnet.com) or call (918) 585-8332 for more information on loan and entrepreneurial education programs.

## MEDIA

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**May Yang, Flash Flood Print Studios**



**Angela Byers, Founder and CEO, Byers Creative**



**Ray Fitzgerald, Assistant Director of Loan Programs for TEDC Creative Capital**

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